

## Summary of Product Information and Service

PermataSME

# Invoice Financing

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## I. PRODUCT INFORMATION

### INVOICE FINANCING

Working capital financing both before and after delivery/delivery of goods or completion of work, both domestic and international, using Commercial Documents and not using Letters of Credit or SKBDN (L/C) or Documentary Collection

### BENEFIT

Assist in the management of cash flow or financial gaps, especially during the delivery of goods/providing services until the receipt of payment from the counterparty or from the purchase of raw goods until the sale of goods.

### PRODUCT RISKS

Submission of financing with a tenor that is not in accordance with the Customer's working capital cycle may lead to an inability to settle the financing obligations

## II. SERVICE REQUIREMENT

Customer has the obligation to fulfill the general requirements and documents required, at the minimum as follow:

- a. Opening a Current Account at PermataBank.
- b. Signing a Credit Agreement (including General Terms and Conditions for Banking Facilities) (if required).
- c. Signing the General Terms and Conditions for Trade Finance and Guarantee Services (if required).

- d. Signing a Collateral Agreement (if required).
- e. Signing or fulfilling other supporting documents such as Tax Identification Number (NPWP), Articles of Association and Bylaws (AD ART), Sales Contract / Purchase Order, and others.
- f. Submitting transaction documentation and required underlying documents.

#### 1. General Requirements:

- Individuals (Indonesian citizens), companies (PT, CV, Firma), or professionals who are under the laws of the Republic of Indonesia.
- Foreign Investment Company (PMA) or foreign companies that have obtained permission from the Indonesian Investment Coordinating Board (Badan Koordinasi Penanaman Modal Asing or BKPM).

#### 2. Document Requirements:

- Tax Identification Number (NPWP)
- Articles of Association and Bylaws (AD ART)
- Requirements for Business License (SIUP)
- Company Registration Certificate (TDP)
- Financial Reports and others

### III. CHARGES

#### Facility Fee:

- Provision Fee: Imposed based on a percentage of the facility limit. A minimum of 0.50% per annum (p.a) will be charged upon facility opening.
- Administration Fee: Compensation for the services provided by PermataBank in managing the Customer's facilities.

- Third-party fees (such as Notary, Appraisal, Insurance on the collateral) will be charged based on the determination/invoice from the third-party providers.

#### Transaction Fee:

- Commission fees are a percentage of the nominal transaction and/or tenor, with a minimum charge applied.
- Interest rate is according to the credit level and Customer's risk
- Other fees including Administration fee, Courier fee, SWIFT / Telex fee, and others.

The fees for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All fees will be directly debited from the Customer's account.

#### The following is an example of cost calculation:

Amount	IDR 1 bio
Disbursement Date	1 March 2021
Expiry Date	12 July 2021
Interest	10% per annum (p.a)
Interest Payment Date	On the 1st date of every month.
Handling Fee	IDR 500K
Commission Fee	0,125%
Interest paid on 1 April 2021	$IDR\ 1\ \text{bio} \times 10\% \times (31/360) = IDR\ 8.611.111,11$
Interest paid on 1 Mei 2021	$IDR\ 1\ \text{bio} \times 10\% \times (30/360) = IDR\ 8.333.333,33$
Interest paid on 1 Juni 2021	$IDR\ 1\ \text{bio} \times 10\% \times (31/360) = IDR\ 8.611.111,11$
Interest paid on 1 Juli 2021	$IDR\ 1\ \text{bio} \times 10\% \times (30/360) = IDR\ 8.333.333,33$
<b>On the due date of 12 Juli 2021 the following fees will be charged:</b>	
Interest Paid	$IDR\ 1\ \text{bio} \times 10\% \times (11/360) = IDR\ 3.055.555,55$
Repayment	$IDR\ 1\ \text{bio} + Rp\ 3.055.555,55$ $= IDR\ 1.003.055.555,55$

**IV. LATE PAYMENT PENALTY**

It will be charged in case of overdue payment of obligations. The penalty will be calculated daily, from the occurrence of the overdue payment of obligations until the obligations are settled.

**V. EARLY PAYMENT PENALTY**

Early repayment fees will be imposed as agreed.

The penalties for each Customer may vary depending on the Bank's considerations, including the Customer's risk level or transactions. All penalties will be directly deducted from the Customer's account.

**VI. CUSTOMER COMPLAINTS SERVICES**

Customers or their representatives can submit complaints of dissatisfaction with services from the Bank regarding products or other services orally through the Client Services Group at (021) 1500399 or email through ClientServices@permatbank.co.id or in writing via official letter to PermataBank or come to the network the nearest PermataBank office or by visiting the official website [www.permatabank.com](http://www.permatabank.com).

**VII. IMPORTANT INFORMATION**

This product is subject to separate Terms and Conditions and involves risks, including foreign exchange risk, penalty risk due to default, and a decrease in collectibility.

The provision of this product facility will be recorded in the reporting to the Regulator, including the Financial Services Information System (SLIK).